



Financing Options for Proposed New Umatilla Police Station

OPTION 1

A General Obligation Bond Approved by Ballot Measure 30-167 (May 2025)

OPTION 2

Financing through a Full-Faith and Credit Loan

Project Fund/Financed Amount

\$19,800,000

\$19,800,000

Source of Funding

Property taxes dedicated to public safety project

City of Umatilla general fund

Additional Taxes on Enterprise Zone Corporations

**\$33,751,210 over 20 years
(93.5% of the total project)**

None

Property Tax Changes

**Estimated \$0.27/\$1,000 Assessed Value
(\$35/year for median property owner)**

None

Impact to City's General Fund

None

Average of \$1.5 million/year toward debt service payments. Reduction in other city services or capital construction projects.